



March 6, 2023

Dear Valued Customer,

Thank you for the opportunity to serve your courier and transportation needs. Many of you have utilized our services since we began operating nearly four decades ago. We thank you for the confidence, loyalty, and business you entrust with us daily. Our goal is to provide you and your company with the greatest value for your transportation dollar. We challenge ourselves to continually improve the way we operate to reduce our costs and improve the way we service you and your customers.

Part of that process is a fuel surcharge, which allows us to keep base rates consistent throughout the year. We recently completed an analysis of this surcharge and determined a minor modification is necessary. Due to the nature of our business, we utilize vehicles that operate on both regular and diesel fuels. As such, we are transitioning to a calculation methodology that averages the national price of those two fuel types in our weekly FSC update. This will take effect March 13. The surcharge fuel ranges and corresponding percentage amounts will remain the same.

The weekly surcharge is based on the national average price of fuel from the previous Monday, as reported on the Department of Energy website: <https://www.eia.gov/petroleum/gasdiesel/>. Please refer to the **U.S. Regular Gasoline Prices** and **U.S. On-Highway Diesel Fuel Prices**.

At Least	But Less Than	Surcharge:	At Least	But Less Than	Surcharge:	At Least	But Less Than	Surcharge:
\$1.88	\$1.96	1.0%	\$2.92	\$3.00	7.5%	\$3.96	\$4.04	14.00%
\$1.96	\$2.04	1.5%	\$3.00	\$3.08	8.0%	\$4.04	\$4.12	14.50%
\$2.04	\$2.12	2.0%	\$3.08	\$3.16	8.5%	\$4.12	\$4.20	15.00%
\$2.12	\$2.20	2.5%	\$3.16	\$3.24	9.0%	\$4.20	\$4.28	15.50%
\$2.20	\$2.28	3.0%	\$3.24	\$3.32	9.5%	\$4.28	\$4.36	16.00%
\$2.28	\$2.36	3.5%	\$3.32	\$3.40	10.00%	\$4.36	\$4.44	16.50%
\$2.36	\$2.44	4.0%	\$3.40	\$3.48	10.50%	\$4.44	\$4.52	17.00%
\$2.44	\$2.52	4.5%	\$3.48	\$3.56	11.00%	\$4.52	\$4.60	17.50%
\$2.52	\$2.60	5.0%	\$3.56	\$3.64	11.50%	\$4.60	\$4.68	18.00%
\$2.60	\$2.68	5.5%	\$3.64	\$3.72	12.00%	\$4.68	\$4.76	18.50%
\$2.68	\$2.76	6.0%	\$3.72	\$3.80	12.50%	\$4.76	\$4.84	19.00%
\$2.76	\$2.84	6.5%	\$3.80	\$3.88	13.00%	\$4.84	\$4.92	19.50%
\$2.84	\$2.92	7.0%	\$3.88	\$3.96	13.50%	\$4.92	\$5.00	20.00%

Each \$.08 increase in fuel beyond \$5.00 would equate into a .5% increase in fuel surcharge

We appreciate your business and look forward to continuing as your transportation provider of choice.

Kindest regards,

Harold N. Boyett

Harold N. Boyett
President

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